



CONFERENCE

PUBLIC SECTOR ECONOMICS

OCTOBER 14-15, 2016, ZAGREB, CROATIA

PROGRAM

DAY 1 (OCTOBER 14, 2016)

8.30–9.00	REGISTRATION
	OPENING
	KATARINA OTT, <i>Institute of Public Finance</i>
	MAX BRÄNDLE, <i>Friedrich Ebert Stiftung</i>
9.00–10.00	ZRINKA ŽIVKOVIĆ MATIJEVIĆ, <i>Raiffeisenbank Austria d.d.</i>
	MANICA HAUPTMAN, <i>European Commission Representation in the Republic of Croatia</i>
	ZDRAVKO MARIĆ, <i>Ministry of Finance of the Republic of Croatia</i>
	KEYNOTE SPEECH
10.00–10.45	EHTISHAM AHMAD, <i>Center for Development Research, University of Bonn and London School of Economics and Political Science</i>
10.45–11.00	Break
	PLENARY SESSION
11.00–12.15	Session 1: Macro fiscal policy issues
12.15–12.30	Break
	PARALLEL SESSIONS
12.30–13.45	Session 2: Taxation 1
	Session 3: Local public finance and transparency
13.45–14.45	Lunch
	KEYNOTE SPEECH
14.45–15:30	MATTHIAS KOLLATZ-AHNEN, <i>Bundesrat, Berlin, Senator for Finance</i>
15.30–15.45	Break
	PARALLEL SESSIONS
15.45–17.00	Session 4: Macroeconomy and sustainability
	Session 5: Sport, culture and infrastructure

DAY 2 (OCTOBER 15, 2016)

PARALLEL SESSIONS	
9.00–10.15	Session 6: Social protection and education Session 7: Capital flows and fiscal policy
10.15–10.30	Break
PARALLEL SESSIONS	
10.30–11.20	Session 8: Empirics of current fiscal issues Session 9: Institutions and governance
11.20–11.30	Break
PLENARY SESSION	
11.30–12.45	Session 10: Taxation 2
KEYNOTE SPEECH	
12.45–13.30	DEBORA REVOLTELLA, <i>European Investment Bank</i>
CONCLUDING REMARKS	
13.30–13.45	
13.45–14.30	Lunch

PROGRAM COMMITTEE

DUBRAVKO MIHALJEK, *Bank for International Settlements*

ANDREAS PEICHL, *Centre for European Economic Research (ZEW)*

PETER SANFEY, *European Bank for Reconstruction and Development*

IVICA URBAN, *Institute of Public Finance, Zagreb*

Our thanks for their support to the Conference go to



SESSION 1: MACRO FISCAL POLICY ISSUES

(CHAIR: SANDRA ŠVALJEK, *INSTITUTE OF ECONOMICS, ZAGREB*)

Assessing public spending efficiency in 20 OECD countries	António Afonso, <i>University of Lisbon</i> Mina Kazemi, <i>University of Lisbon</i>
On the effectiveness of fiscal devaluations: Evidence using bilateral trade balance data	Mario Holzner, <i>Vienna Institute for International Economic Studies, Vienna</i> Marina Tkalec, <i>Institute of Economics, Zagreb</i> Maruška Vizek, <i>Institute of Economics, Zagreb</i> Goran Vukšić, <i>Institute of Public Finance, Zagreb</i>
Independent fiscal councils: Neglected siblings of independent central banks? A European Union perspective	Martin Larch, <i>European Commission, Directorate-General for Economic and Financial Affairs</i> Thomas Braendle, <i>Swiss Federal Department of Finance and University of Basel</i>

SESSION 2: TAXATION 1

(CHAIR: HELENA BLAŽIĆ, *FACULTY OF ECONOMICS, RIJEKA*)

Personal income tax reforms: a genetic algorithm approach	Matteo Morini, <i>ENS Lyon and University of Torino</i> Simone Pellegrino, <i>University of Torino</i>
Demographic change and the income tax revenue in Germany. A microsimulation approach	Martin Beznoska, <i>Cologne Institute for Economic Research</i> Tobias Hentze, <i>Cologne Institute for Economic Research</i>
Unbiased estimation of the tax-price elasticity of giving with survey data	Peter Backus, <i>University of Manchester</i> Nicky Grant, <i>University of Manchester</i>

SESSION 3: LOCAL PUBLIC FINANCE AND TRANSPARENCY

(CHAIR: VJEKOSLAV BRATIĆ, *INSTITUTE OF PUBLIC FINANCE, ZAGREB*)

Can decentralized local public good provision with interregional spillovers be efficient? A decentralized leadership model with capital tax competition	Stephanie Armbruster, <i>University of Basel</i> Beat Hintermann, <i>University of Basel</i>
Effective international information exchange as a key element of modern tax systems: Promises and pitfalls of the OECD's common reporting standard	Irena Klemenčić, <i>Institute of Public Finance, Zagreb</i> Stjepan Gadžo, <i>University of Rijeka</i>
Online budget transparency index of Slovenian municipalities	Maja Klun, <i>University of Ljubljana</i>

SESSION 4: MACROECONOMY AND SUSTAINABILITY

(CHAIR: DUBRAVKO MIHALJEK, *BANK FOR INTERNATIONAL SETTLEMENTS, BASEL*)

Macroeconomic effects of fiscal policy in the European Union, with particular reference to transition countries	Rilind Kabashi, <i>National Bank of the Republic of Macedonia</i>
The efficiency of the implementation of fiscal consolidation in selected EU member states and the Republic of Croatia	Anto Bajo, <i>Institute of Public Finance, Zagreb</i> Davor Galinec, <i>Croatian National Bank</i>
Some fallacies in the use of age profiles in analyses of fiscal sustainability	Erling Holmøy, <i>Statistics Norway</i> Birger Strøm, <i>Statistics Norway</i>

SESSION 5: SPORT, CULTURE AND INFRASTRUCTURE

(CHAIR: MARKO PRIMORAC, *FACULTY OF ECONOMICS AND BUSINESS, ZAGREB*)

The tale of the cuts and raises: Public budgets for culture in the European countries during the financial crisis	Andrej Srakar, <i>Institute for Economic Research, Ljubljana and University of Ljubljana</i> Marilena Vecco, <i>Erasmus University Rotterdam</i>
Financing the participation of Croatian athletes at major sports events	Sanela Škorić, <i>University of Zagreb</i> Evica Obadić, <i>Croatian Olympic Committee</i>
Investments in transport and energy infrastructure: reality check	Ana-Maria Boromisa, <i>Institute for Development and International Relations, Zagreb</i>

SESSION 6: SOCIAL PROTECTION AND EDUCATION

(CHAIR: MAJA VEHOVEC, *INSTITUTE OF ECONOMICS, ZAGREB*)

Determinants of disability pensions in Croatia: the role of institutions	Marijana Bađun, <i>Institute of Public Finance, Zagreb</i>
The determinants of health among population 50+: Evidence from Croatia	Šime Smolić, <i>University of Zagreb</i>
General versus vocational education: Lessons from a quasi-experiment in Croatia	Ivan Žilić, <i>Institute of Economics, Zagreb</i>

SESSION 7: CAPITAL FLOWS AND FISCAL POLICY

(CHAIR: TAJANA BARBIĆ, *INSTITUTE OF ECONOMICS, ZAGREB*)

Kuna exchange rate and capital flows: does structure matter?	Maja Bukovšak, <i>Croatian National Bank</i> Gorana Lukinić Čardić, <i>Croatian National Bank</i> Nina Ranilović, <i>Croatian National Bank</i>
How monetization of the economy, financial development and public debt affect the unemployment in Croatia?	Ante Samodol, <i>Libertas International University, Croatia</i>

SESSION 8: EMPIRICS OF CURRENT FISCAL ISSUES

(CHAIR: NATAŠA ERJAVEC, *FACULTY OF ECONOMICS AND BUSINESS, ZAGREB*)

Effects of fiscal policy in the DSGE-VAR framework: The case of the Czech Republic	Jan Babecký, <i>Czech National Bank</i> Michal Franta, <i>Czech National Bank</i> Jakub Ryšánek, <i>Czech National Bank</i>
Fiscal consequences of immigration to a generous welfare state: CGE projections of Norway	Erling Holmøy, <i>Statistics Norway</i> Birger Strøm, <i>Statistics Norway</i>

SESSION 9: INSTITUTIONS AND GOVERNANCE

(CHAIR: MARIJANA BAĐUN, *INSTITUTE OF PUBLIC FINANCE, ZAGREB*)

EU economic governance in Croatia: Forced to do what is needed	Maroje Lang, <i>Croatian National Bank</i>
Institutions, public debt and growth in Europe	Klaus Masuch, <i>European Central Bank</i> Edmund Moshhammer, <i>European Stability Mechanism</i> Beatrice Pierluigi, <i>European Central Bank</i>

SESSION 10: TAXATION 2

(CHAIR: IVICA URBAN, *INSTITUTE OF PUBLIC FINANCE, ZAGREB*)

Distribution of the annual wealth tax on lifetime- dynastic income	Elin Halvorsen, <i>Statistics Norway and Norges Bank</i> Thor O. Thoresen, <i>Statistics Norway and University of Oslo</i>
Taxation and real exchange rates in the euro area: Some econometric insights	Marina Tkalec, <i>Institute of Economics, Zagreb</i> Maruška Vizek, <i>Institute of Economics, Zagreb</i> Goran Vukšić, <i>Institute of Public Finance, Zagreb</i>
Gini vs Zenga Inequality Index: a new approach to measure personal income tax redistribution and progressivity	Simone Pellegrino, <i>University of Torino</i> Achille Vernizzi, <i>University of Milan</i>
